

**PRESIDENT AND TOWN COMMISSIONERS  
OF PRINCESS ANNE, MARYLAND  
RESOLUTION NO. 2022-10**

A RESOLUTION OF THE PRESIDENT AND TOWN COMMISSIONERS OF THE TOWN OF PRINCESS ANNE, MARYLAND, TO ALLOCATE ADDITIONAL FUNDS IN THE AMOUNT OF \$10,000 FROM THE AMERICAN RESCUE PLAN TO PROVIDE ELDERLY HOME OWNERS WITH A PROPERTY TAX CREDIT BECAUSE OF THE ECONOMIC IMPACT OF COVID 19.

WHEREAS, funds are available to the Town of Princess Anne under the American Rescue Plan, which can be allocated as a tax credit to elderly home owners because of the negative economic impact of COVID 19; and

WHEREAS, the Commissioners of the Town of Princess Anne approved the maximum tax credit available to an applicant/owner shall not exceed \$500.00 by Resolution 2022-06; and

WHEREAS, the Commissioners of the Town of Princess Anne desire to provide economic support and relief to elderly home owners who live within the boundaries of the Town of Princess Anne by increasing the original budget allocation by \$10,000 for a total budget allocation of \$30,000; and


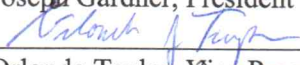
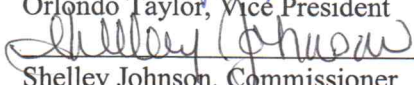
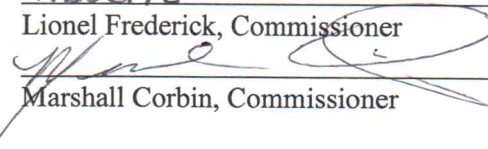
NOW, THEREFORE, BE IT RESOLVED, by the President and Town Commissioners of Princess Anne, as follows:


- A. That a property tax credit, not to exceed \$500.00 per owner/applicant, shall be allocated to elderly home owners, who meet certain eligibility requirements, as follows:

Homeowner Eligibility Requirements:

1. Owner/Applicant must be at least 70 years of age;
  2. Owner/Applicant must live within the Town of Princess Anne;
  3. Owner/Applicant's dwelling must be the primary principal residence of the owner/applicant and not a rental unit;
  4. Owner/Applicant must reside at primary principal residence at least six months of the year, unless owner/applicant purchased the residence within six months from the date of this Resolution, or the owner/applicant is unable to meet the residency requirement due to a health condition that requires care in a medical facility; and
  5. Only one owner/applicant per primary principal residence is eligible to apply for the tax credit.
- B. To be eligible, the owner/application must file the application by January 3, 2023.
- C. The property tax credit is available for the current 2022-23 tax year. Availability of the tax credit in future tax years is subject to approval by Resolution of the Commissioners.
- D. An additional budget allocation of \$10,000 to increase the tax credit fund to a total budget allocation of \$30,000. When the tax credit fund is fully allocated to eligible homeowners, the tax credit availability shall cease.

THE ABOVE RESOLUTION was introduced and read and passed a regular meeting of the President and Town Commissioners of Princess Anne on the 5<sup>th</sup> day of DEC., 2022, and is to become effective immediately upon adoption.

  
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Joseph Gardner, President  
  
\_\_\_\_\_  
Orlando Taylor, Vice President  
  
\_\_\_\_\_  
Shelley Johnson, Commissioner  
Absent  
\_\_\_\_\_  
Lionel Frederick, Commissioner  
  
\_\_\_\_\_  
Marshall Corbin, Commissioner

Attest:   
\_\_\_\_\_  
Clayton Anderson, Town Manager