

**PRESIDENT AND TOWN COMMISSIONERS**

**OF PRINCESS ANNE, MARYLAND**

**RESOLUTION NO. 2022-06**

A RESOLUTION OF THE PRESIDENT AND TOWN COMMISSIONERS OF THE TOWN OF PRINCESS ANNE, MARYLAND, TO ALLOCATE FUNDS FROM THE AMERICAN RESCUE PLAN TO PROVIDE ELDERLY HOME OWNERS WITH A PROPERTY TAX CREDIT BECAUSE OF THE ECONOMIC IMPACT OF COVID 19.

WHEREAS, funds are available to the Town of Princess Anne under the American Rescue Plan, which can be allocated as a tax credit to elderly home owners because of the negative economic impact of COVID 19; and

WHEREAS, the maximum tax credit to an applicant/owner shall not exceed \$500.00; and

WHEREAS, the Commissioners of the Town of Princess Anne desire to provide economic support and relief to elderly home owners who live within the boundaries of the Town of Princess Anne; and


NOW, THEREFORE, BE IT RESOLVED, by the President and Town Commissioners of Princess Anne, as follows:

- A. That a property tax credit, not to exceed \$500.00 per owner/applicant, be allocated to elderly home owners, who meet certain eligibility requirements, as follows:

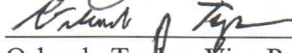
Homeowner Eligibility Requirements:

1. Owner/Applicant must be at least 70 years of age;
  2. Owner/Applicant must live within the Town of Princess Anne;
  3. Owner/Applicant's dwelling must be the primary principal residence of the owner/applicant and not a rental unit;
  4. Owner/Applicant must reside at primary principal residence at least six months of the year, unless owner/applicant purchased the residence within six months from the date of this Resolution, or the owner/applicant is unable to meet the residency requirement due to a health condition that requires care in a medical facility; and
  5. Only one owner/applicant per primary principal residence is eligible to apply for tax credit.
- B. To be eligible, the owner/application must file the application by January 3<sup>rd</sup>, 2023.
- C. The property tax credit is available for the current 2022-2023 tax year. Availability of the tax credit in future tax years is subject to approval by Resolution of the Commissioners.

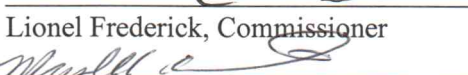
THE ABOVE RESOLUTION was introduced and read and passed a regular meeting of the President and Town Commissioners of Princess Anne on the 06th day of September, 2022, and is to become effective immediately upon adoption.

  
\_\_\_\_\_


Joseph Gardner, President

  
\_\_\_\_\_

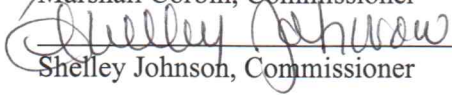
Orlando Taylor, Vice President

  
\_\_\_\_\_

Lionel Frederick, Commissioner

  
\_\_\_\_\_

Marshall Corbin, Commissioner

  
\_\_\_\_\_

Shelley Johnson, Commissioner

Attest:

\_\_\_\_\_  
Clayton Anderson, Town Manager