

Security Deposit Assistance Requirements

Programs Conditions:

1. Individuals or households receiving assistance must demonstrate the ability to afford the monthly rent and estimated utility expenses for the unit along with other household expenses prior to assistance being provided.
2. Households must be willing to provide documentation of the Covid-19 hardship.

Ineligible Households: Non- low-income households. Households who have been terminated from any federally assisted housing program. Households with any member who has a criminal record for violent behavior, welfare fraud, crimes of a sexual nature or with any member who is subject to a lifetime registration requirement under a state sex offender registration program.

Type of Assistance Provided: Funding not to exceed the actual cost of the required security deposit and/or eligible utility deposits. The amount of the rental security deposit can not exceed the cost of two (2) months rent. Rental security shall be paid directly to the landlord or property manager.

Eligible Utility Deposits: Utility deposits may be provided for gas and/or electric services based on financial need. Only required deposits for new service may be paid. No payment of back funds, or overdue funds for utility services may be paid as part of a utility deposit. Utility deposits will be paid directly to the utility company. Telephone and Cable TV deposits are not eligible. Utilities must be in the name of the head of the household listed on the lease.

Ineligible Properties: Temporary housing (i.e motels or homeless shelter)

Occupancy: The following occupancy guidelines apply but may be modified based on the specific circumstances. Such exceptions shall be applied uniformly. See chart below.

Lease Provisions: The term of the lease must be for at least 12 months, unless another term is mutually agreed upon by the tenant and owner, AND approved by the Town. All persons residing in household, regardless of age must be listed on the lease. A copy of the unsigned lease must be provided to the Town for review and approval before assistance can be provided. Assistance will be denied to a household that enters into a lease without the Towns prior review and approval of the lease.