

*Maryland Capital Enterprises, Inc.
& State of MD Dept. of Commerce
“MD State of Emergency Flooding 2021 Grant”*

GRANT REQUIREMENTS

Maryland Capital Enterprises are making discretionary grants up to \$50,000 to small businesses located on Maryland’s Eastern Shore, Baltimore City, Baltimore County, and Anne Arundel County that have been negatively impacted by the recent flooding starting on October 29, 2021.

Businesses must meet the following eligibility requirements to apply for this grant:

- Business must be located on Maryland’s Eastern Shore, Baltimore City, Baltimore County and Anne Arundel County;
- Business must show proof (photos) of significant loss from flooding or state how flooding affected your business, blocked roads, etc.;
- Business actively open during flooding;
- Must be a Small Business with 10 full-time equivalent employees or less;
- Business must be in good standing with the State of Maryland;
- Business must be a for-profit entity;
- Business must be able to provide proof of cost of repairs from a contractor or insurance company, as well as proof of current Insurance Coverage. If due to other factors, such as a blocked road, write a statement that list roads that were flooded and for how long and etc.

Minority-owned, women-owned, disabled-owned, veteran-owned, and disadvantaged businesses are encouraged to apply.

Additional program information:

- Franchises, as long as they are locally-owned, may apply;
- Sole proprietors and contractors are eligible;
- Having closed temporarily due to recent flooding;
- Farm businesses are eligible;
- There are no restrictions on the use of funds by the applicant.

Grant terms and conditions:

- Grantee shall maintain a complete and accurate record of the use of the grant funds and outcomes achieved to be reported upon request by Maryland Capital Enterprises;
- The grant report may include, among other things, how the grant funds were used and specific outcomes, which may include proof of repairs, and other information about how the grant funds enabled the Grantee to survive the impact of the flooding. Updated financials may be required;

- If any portion of the grant awarded to the Grantee have not been spent prior to submitting the grant report, Grantee shall explain why the funds have not been spent and how the Grantee plans to spend the funds, which shall be no later than one year from the award date;
- If the Grantee closes its business for any reason prior to completing the grant report, Grantee will notify Maryland Capital Enterprises in writing within 10 business days of such closure, to include reasons for closure and details on how the grant funds were spent;
- Grantee may be asked to consent to Maryland Capital Enterprises “telling Grantee’s story” as it relates to the grant on social media and through other public outreach. Grantee agrees that such consent will not be unreasonably withheld. All financial information shall be kept confidential;
- By signing and submitting a Maryland Capital Enterprises – State of MD Dept. of Commerce “MD State of Emergency Flooding 2021 Grant” application, applicant acknowledges that he or she has reviewed, understood, and agreed to these terms and conditions and all statements are true and accurate;
- Completed applications, including all required attachments must be submitted no later than November 19, 2021 at 4 pm.

If you have any questions or require any additional information, contact Richele Purnell, Business Consultant, rpurnell@marylandcapital.org or (410)546-1900, Ext. 102.